Montana State-funded Student Financial Aid Programs (Undergrad and QELAP)

prepared for the Education Interim Committee, April 2018, by Pad McCracken, Research Analyst

	Program Name (AKA)	Description/Eligibility	Authorization	Merit/ Need	Funded Currently? Last year funded?	Other; approximate annual appropriation 2018	Approximate annual amount needed to "fully fund"
UNDERGRADUATE	Montana Tuition Assistance Program (Baker Grants)	Students demonstrating financial need	20-26-101, MCA (et. seq.) BOR Policy 940.30	Need	N 2015	$0	$2 million
	STEM Scholarships	All students pursuing STEM major with 3.25 HS GPA and 4 years math, 3 years science	20-26-614, MCA BOR Policy 501.4	Merit	? 2016	Renewable; revenue is statutorily appropriated but depends on lottery proceeds	$1.5 million
	Governor's Best and Brightest Scholarships	A portion dedicated to top student from each MT HS; another for need	20-26-602, MCA BOR Policy 501.3	Merit or Need	Partial	Renewable; OTO funding from 2017 biennium not continued in 2019; $280,000 ongoing	$3 million
	Montana Work Study Program	Subsidizes wages for MUS students	20-25-701, MCA (et. seq.)	Need	Y	$860,000 ongoing	$0.9 million
	Montana Promise	A last-dollar tuition waiver for two-year, community, and tribal colleges	20-26-623, MCA	NA	N Never	Renewable for up to 2 years; $0	$2 million
	MT Higher Education Grants	Distributed to campuses for aid to students with significant need	20-26-101, MCA (et. seq.)	Need	N 2015	$0	$0.6 million
	Supplemental Education Opportunity Grants (SEOG)	Matching requirement for federal SEOG for students with greatest need	20-26-101, MCA (et. seq.)	Need	Y	$460,000 ongoing	$0.5 million
	Total Undergraduate					$1.6 million	$10.5 million
QELAP	Quality Educator Loan Assistance Program	Teachers with student loans teaching in schools that struggle with recruitment and retention	20-4-501, MCA (et. seq.)	NA	N 2017	OTO funding from 2017 biennium not continued in 2019; $0	$1.2 million* *based on original program fiscal note