



Montana Legislative Services Division
Legal Services Office

TO: State Administration and Veterans' Affairs Interim Committee
FROM: K. Virginia Aldrich
DATE: October 18, 2013
RE: Legislative Administrative Rule Review Report

Pursuant to 5-5-228, MCA, the State Administration and Veterans' Affairs Interim Committee is responsible for reviewing administrative rules within its jurisdiction. Staff for the State Administration and Veterans' Affairs Interim Committee has prepared this report for informational purposes only. This report does not represent any action or opinion of the State Administration and Veterans' Affairs Interim Committee and does not preclude additional action that may be taken by the State Administration and Veterans' Affairs Interim Committee pursuant to its authority under the Montana Administrative Procedure Act (Title 2, chapter 4, MCA).

MAR NOTICE NUMBER: 2-43-494

AGENCY/BOARD: Public Employees' Retirement Board of the State of Montana

RULE CLASSIFICATION: (e.g. substantive/interpretative/emergency/temporary):
Substantive

SUBJECT: Notice of Proposed Amendment - Calculation of Highest Average Compensation or Final Average Compensation

NOTICE DESCRIPTION: (e.g. proposal notice/adoption notice):
Notice of proposed amendment

SUMMARY OF RULE(S):

The Public Employees' Retirement Board is proposing to amend one rule. The proposed changes delete definitions for the purpose of determining highest average compensation or final average compensation because they are already stated in statute. In addition, the proposed changes attempt to clarify the process for determining highest average compensation or final average compensation when a member receives lump sum calculations.

NOTES: (e.g. hearing dates)

No public hearing is contemplated. The public comment period ends on November 14, 2013.