

Reports Required to Be Provided to the Revenue and Transportation Interim Committee

Prepared by Megan Moore, Legislative Services Division

Department of Revenue reports				
Report	Citation	Description	Frequency	Comments
Biennial report	15-1-205	Report showing all the taxable property of state, counties, and cities and its value; tax exemptions and deductions; a distributional analysis	20 days before the meeting of the Legislature	
Charitable Endowment Credit report	15-1-230	Number and type of taxpayers claiming the credit for contributions to a qualified endowment under 15-30-2328, the total amount of the credit claimed, the total amount of the credit recaptured, and the department's cost associated with administering the credit	At least once each year	The credit terminates December 31, 2019. May consider making report biennial.
Property Tax Abatement for Gray Water report	15-24-3211	Use of the property tax abatements for gray water systems under 15-24-3202 and 15-24-3203	Once by September 15, 2014	“By September 15, 2014, the department shall provide a report to the revenue and transportation interim committee on the use of property tax abatement under 15-24-3202 and 15-24-3203. The committee shall, based on information contained in the report, make recommendations to the next legislature on the continuation or structure of the abatement.” If the committee chooses to retain this report, the statute should be amended to remove the date from the reporting requirement.

Department of Revenue reports, continued				
Report	Citation	Description	Frequency	Comments
Tax Haven Countries report	15-31-322	Update of countries that may be considered tax havens under 15-31-322(1)(f)	Biennially	Committee voted to retain at July meeting.
Biodiesel Blending and Storage Credit report	15-32-703	Number and type of taxpayers claiming the credit for costs of investments in depreciable property used for storing or blending biodiesel with petroleum diesel, the total amount of the credit claimed, and the department's cost associated with administering the credit	At least once each year	May consider making report biennial.
Department of Transportation				
Report	Citation	Description	Frequency	Comments
Biodiesel Fuel Tax Incentives report	15-70-369	Number and type of taxpayers claiming the refund (1 cent a gallon for retailers or 2 cents a gallon for distributors) of biodiesel sold, the total amount of the refund claimed, and the department's cost associated with administering the refund	At least once each year	May consider making report biennial.
Dyed Diesel Enforcement report	61-10-154	Enforcement of Department's authority to stop and inspect, if probable cause exists, diesel-powered vehicles to determine compliance with provisions of special fuels use tax and impacts of enforcement on the state special revenue fund	At least once each year	May consider making report biennial.