

PROPOSAL FOR RETIREMENT SYSTEM LEGISLATION
(for the 2013 Legislative Session)

RETURN TO: Sheri Scurr, Research Analyst
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Additional copies of this form can be found at www.leg.mt.gov/sava

PROPOSER'S NAME/TITLE: Leo Berry, legislative liaison
ORGANIZATION: Association of Montana Retired Public Employees
ADDRESS:
PHONE:
FAX:
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1. Which retirement systems would be covered by the legislation?
PERS, SRS, GWPORS, TRS
2. What is the problem or issue?
UNDERFUNDING – UNFUNDED ACTUARIAL LIABILITIES DO NOT AMORTIZE
3. What do you want the legislation to do?
REQUIRE A PORTION OF THE EXPENDABLE PORTION OF COAL SEVERANCE TAX
COLLECTIONS BE DEPOSITED TO THE RETIREMENT SYSTEMS TO FUND LIABILITIES
4. If possible, please list the Montana Code Annotated (MCA) sections to be amended.
SECTIONS 15-35-108 AND 90-6-1001
5. If the proposed change requires additional funding, what funding sources do you propose (i.e., an increase in employer contributions, employee contributions, both, other?)
COAL SEVERANCE TAX
6. Has similar legislation been requested in the past, been considered in another state, or provided as a model act? If so, please provide a citation, reference, or point of contact.
HB 632, BY REP. JANNA TAYLOR, 2011 SESSION
7. If you are holdover senator or unopposed legislative candidate, would you like to make this a formal bill draft request for the 2013 Legislative Session?
N/A

PLEASE RETURN THIS FORM BY AUGUST 1, 2012