

DRAFT AGENDA REVENUE AND TRANSPORTATION COMMITTEE
Property Reappraisal Subcommittee
Tuesday, December 16, 2008, 8 a.m
Room 137, State Capitol, Helena MT

Agenda times are approximate. Some items may take more or less time than is indicated.
PUBLIC COMMENT FOLLOWS EACH AGENDA ITEM

- 8:00 1. Call to order -- roll call -- **Sen. Jeff Essmann, Chair**
- 8:05 2. Current law 2009 reappraisal of agricultural land and residential and commercial property--**Department of Revenue**
- a. Maps showing changes in reappraisal value of residential and commercial property by county
 - b. Statewide shares of tax base 2002, 2008, 2014
 - c. Statewide distribution of percentage change of fully phased-in reappraisal for residential and commercial property
 - d. Number of residential and commercial properties that increase, decrease, or show no change in market and taxable values
 - e. Distribution of residential and commercial reappraisal changes from the median
 - f. Distribution of changes in statewide residential and commercial property tax liability in first, second, and last year of reappraisal cycle
 - g. Estimated changes in valuation of irrigated agricultural land by adjusting for energy costs and other factors
3. Alternative fixed amount exemptions for residential property and effect on property taxes paid--**Department of Revenue**
4. Legal opinion on establishing separate market value exemption amounts by county--**Lee Heiman, staff attorney**
5. Committee discussion of alternatives and recommendations for dealing with the effects of property reappraisal
6. Public comment
7. Information requests of the Department of Revenue
8. Other business--instructions to staff
- 1:00 9. Adjourn

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The Revenue and Transportation Interim Committee webpage address is www.leg.mt.gov/rtic

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