

from Petro Board mtg
10 May 08

**Draft Budget Submittal for August 2008
Budget Years 2010 & 2011**

Revenue	Actuals 2006	Actuals 2007	Projected 2008	2009	2010	2011
MDT	6,820,875	6,825,951	6,818,272	7,049,318	6,818,272	6,818,272
STIP	79,189	55,083	13,384	12,000	12,000	12,000
Loan Proceeds			1,000,000			
Settlements, Misc Income	947,573	113,560	147,215	100,000	100,000	100,000
Total Revenue	7,847,636	6,994,594	7,978,872	7,161,318	6,930,272	6,930,272
Expenditures						
<i>DEQ Regulatory + 3.6% annually</i>						
Personal Services	803,078	782,647	778,380	861,939	869,591	869,591
Operating	448,650	337,255	341,075	557,307	574,026	591,247
Total	1,251,728	1,119,902	1,119,455	1,419,246	1,443,617	1,460,838
<i>Board Staff</i>						
Personal Services	293,054	304,923	309,540	332,514	335,429	335,429
Operating	490,383	336,877	457,422	471,145	485,279	499,837
Total	783,436	641,800	766,962	803,659	820,708	835,266
<i>Board</i>						
Claims	5,294,311	7,554,982	4,705,422	4,519,545	4,705,422	4,705,422
Debt Service	272,847	281,589	203,989	258,860	270,180	277,677
Total	5,567,158	7,836,571	4,909,411	4,778,405	4,975,602	4,983,099
Total Expenditures	7,502,323	9,598,274	6,785,828	7,001,310	7,239,927	7,279,203
Revenue exceeding Expenditures	245,313	-2,603,680	1,183,044	160,008	-309,655	-348,931

Other Items		
Legislation		
.0025 Increase in Revenue		2,272,757 2,272,757
Regulatory Program Alternate Funding		-1,443,617 -1,460,838
Decision Packages		
Increase Subrogation		100,000 100,000
Decrease Claims		-1,000,000 -1,000,000
Pilot Sampling Project		50,000 50,000
Possible HB13		
2008 Market Increases		74,961 74,961

If Legislation passes & decision packages are approved as well as market increases		
Grand Total Revenues	9,203,029	9,203,029
Grand Total Expenditures	5,021,271	5,043,326
Revenue exceeding Expenditures	4,181,759	4,159,704

If Legislation fails & decision packages are approved		
Grand Total Revenues	6,930,272	6,930,272
Grand Total Expenditures	6,389,927	6,429,203
Revenue exceeding Expenditures	540,345	501,069

Assumptions:

OT Revenue for 2009 based on Revenue & Transportation Interim Committee revenue estimates of 11/15/06.
 Personal Services projections for 2009 through 2011 represent existing raises approved through HB13.
 Loan payments assume we make no more draws. We have \$1,500,000 available to draw.

Personal services